



BOARD POLICY

TITLE: Re-Allocation of Project Funds

EFFECTIVE DATE: 7/20/2020

POLICY STATEMENT: It is the policy of the Mary Ball Washington Regional Council that if a project is approved by the Mary Ball Washington Regional Council but subsequently deferred or denied by the Virginia Growth and Opportunity Board or the Mary Ball Washington Regional Council that the project come back before the Mary Ball Washington Regional Council for reapproval within six months of the date of deferment or denial by the Virginia Growth and Opportunity Board or the Mary Ball Washington Regional Council, or the funds allocated to the project will revert back into the per capita allocation fund. It is the purview of this Council that if a project applicant is working towards resubmission of an application the six months deadline can be extended.

It is the purview of this Council that any project, whether previously approved or not, return before this Council for approval before being presented to the Virginia Growth and Opportunity Board.

APPROVAL AND REVIEW: This Council policy was reviewed and approved on 7/20/2020.

SUPERSESSION: This Council policy is an update of the original policy attached below.



BOARD POLICY

TITLE: Re-Allocation of Project Funds

EFFECTIVE DATE: 9/20/2019

POLICY STATEMENT: It is the policy of the Mary Ball Washington Regional Council that if a project is approved by the Mary Ball Washington Regional Council but subsequently denied by the Virginia Growth and Opportunity Board that the project come back before the Mary Ball Washington Regional Council for reapproval within six months of the date of denial by the Virginia Growth and Opportunity Board, or the funds allocated to the project will revert back into the per capita allocation fund. It is the purview of this Council that if a project applicant is working towards resubmission of an application the six months deadline can be extended.

It is the purview of this Council that any project, whether previously approved or not, return before this Council for approval before being presented to the Virginia Growth and Opportunity Board.

APPROVAL AND REVIEW: This Council policy was reviewed and approved on 9/20/2019.

SUPERSESSION: This Council policy is new.